

Chippewa County Quarterly Workforce Partners

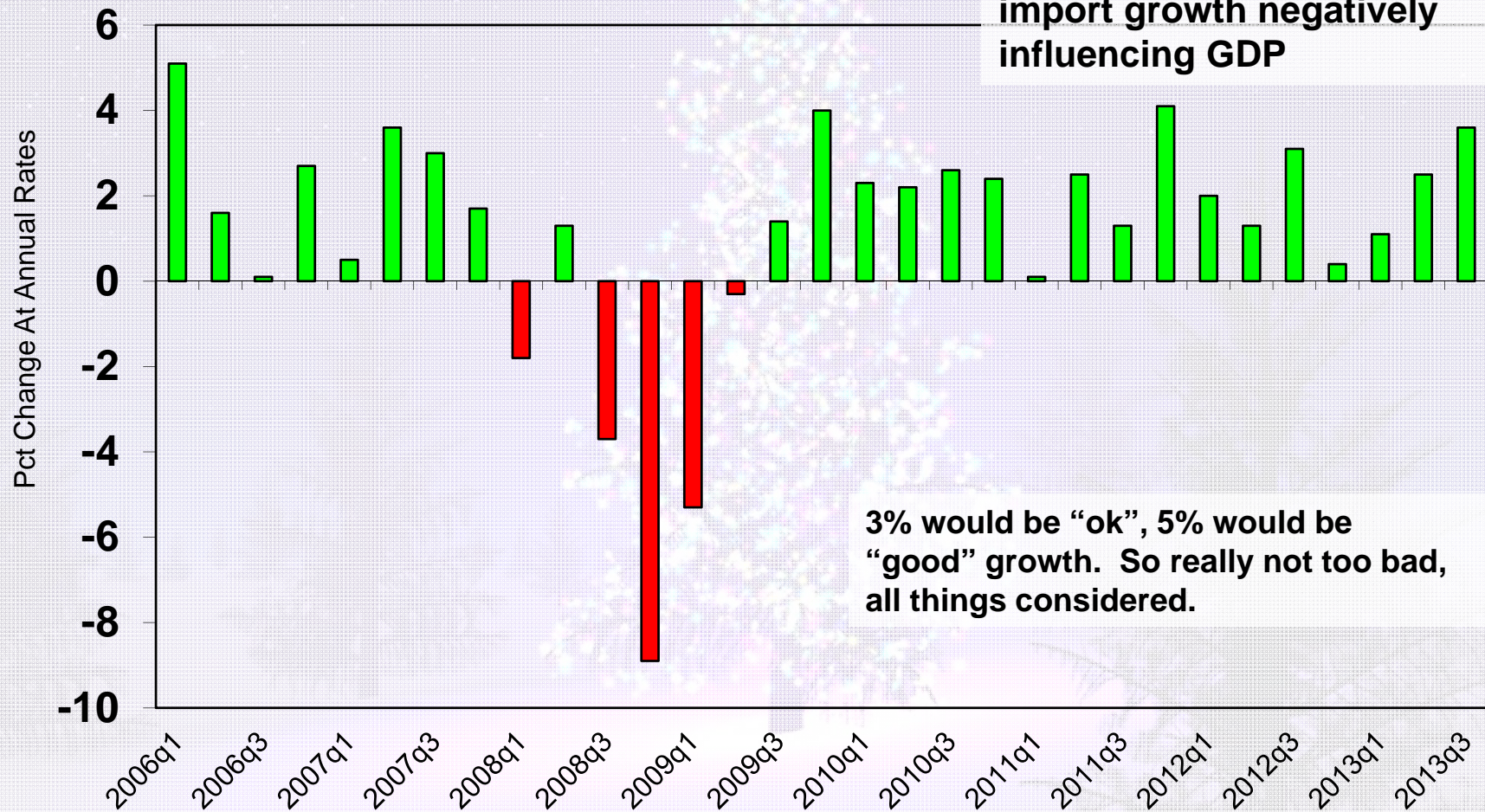
Chippewa Falls, WI

12-09-13



Real GDP Growth

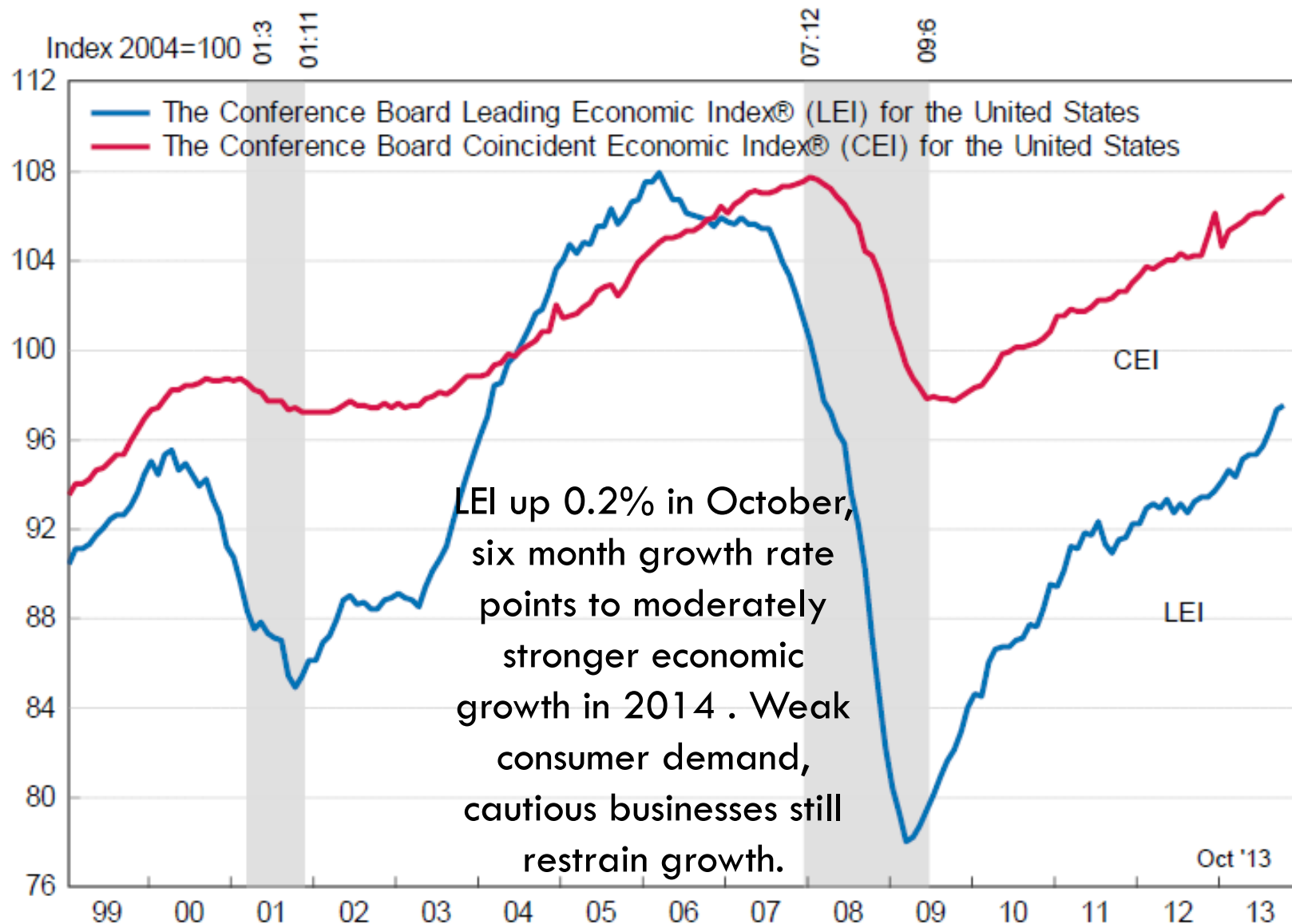
3Q 2013 rose by 3.6%, 2nd estimate, most inputs were positive, with only govt spending (sequester) and import growth negatively influencing GDP



Source: Actual--Bureau of Economic Analysis

Shaded area indicates period of recession

The Conference Board Leading Economic Index® (LEI) for the U.S. Increased in October

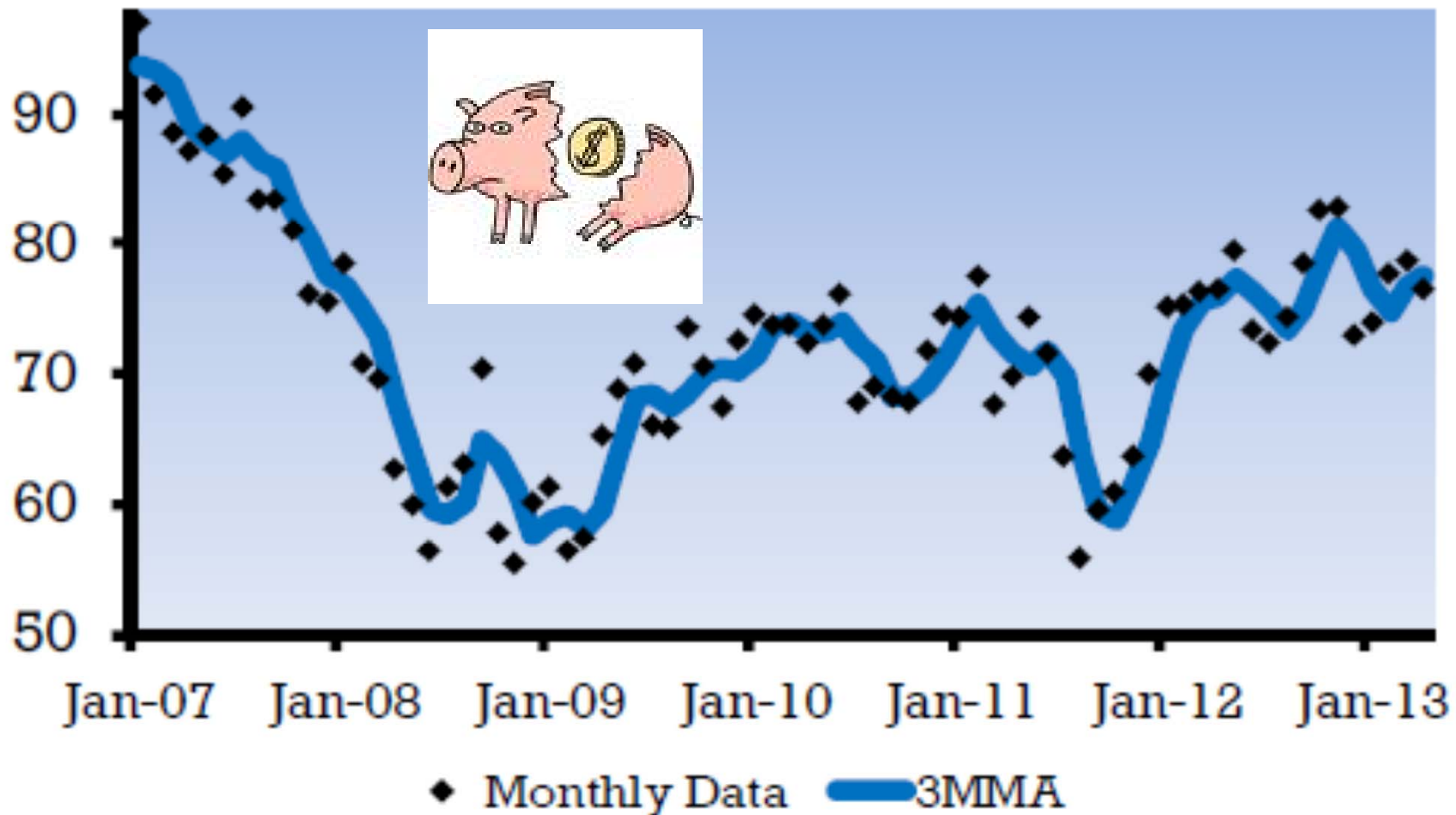


Latest LEI Trough March 2009, Latest CEI Trough October 2009

Shaded areas represent recessions as determined by the National Bureau of Economic Research.

Source: The Conference Board

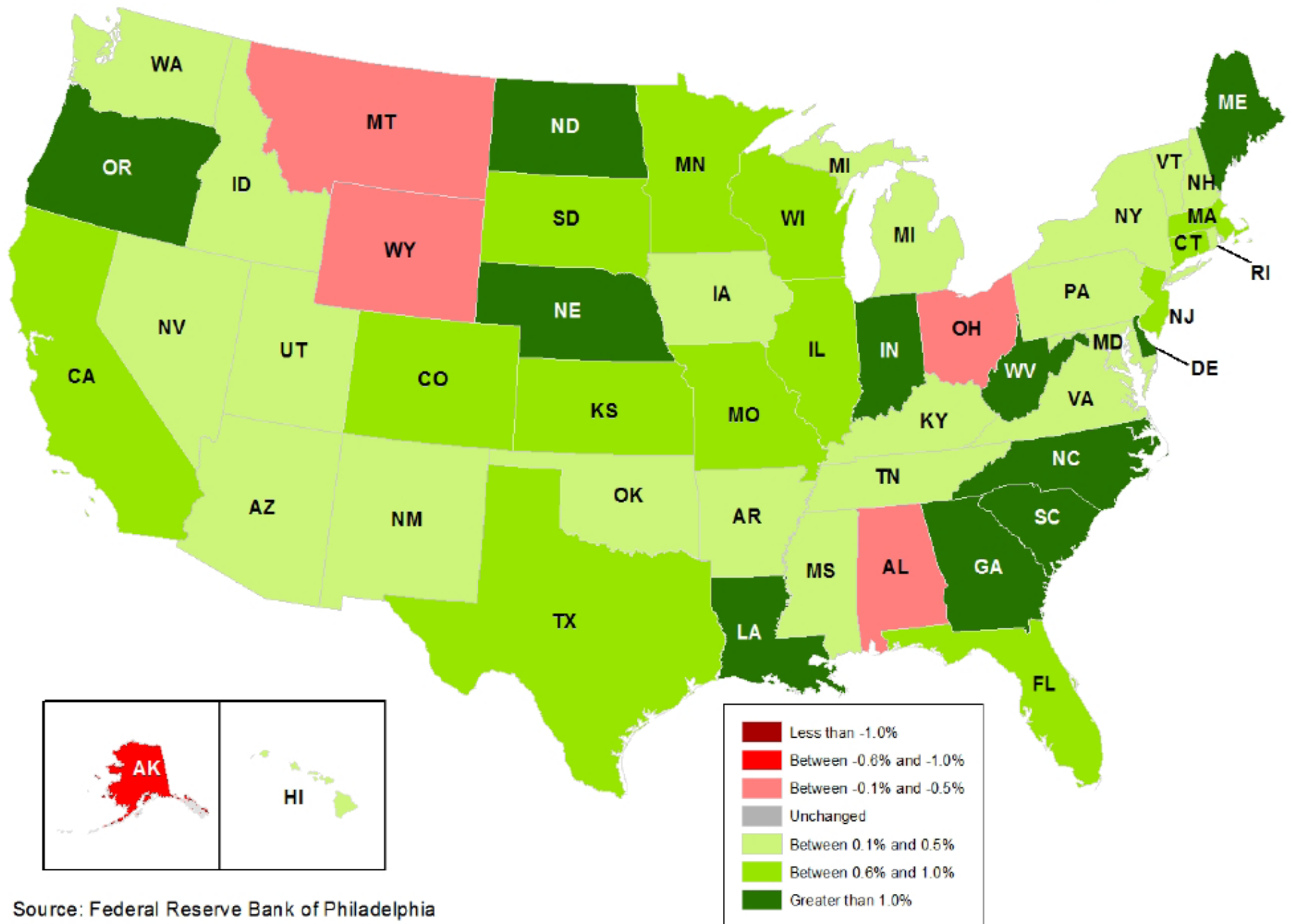
THE INDEX OF CONSUMER SENTIMENT



•Consumer Sentiment (UMich) up 9.9% in December. Consumer Confidence (The Conference Board) down 2.8% in November.

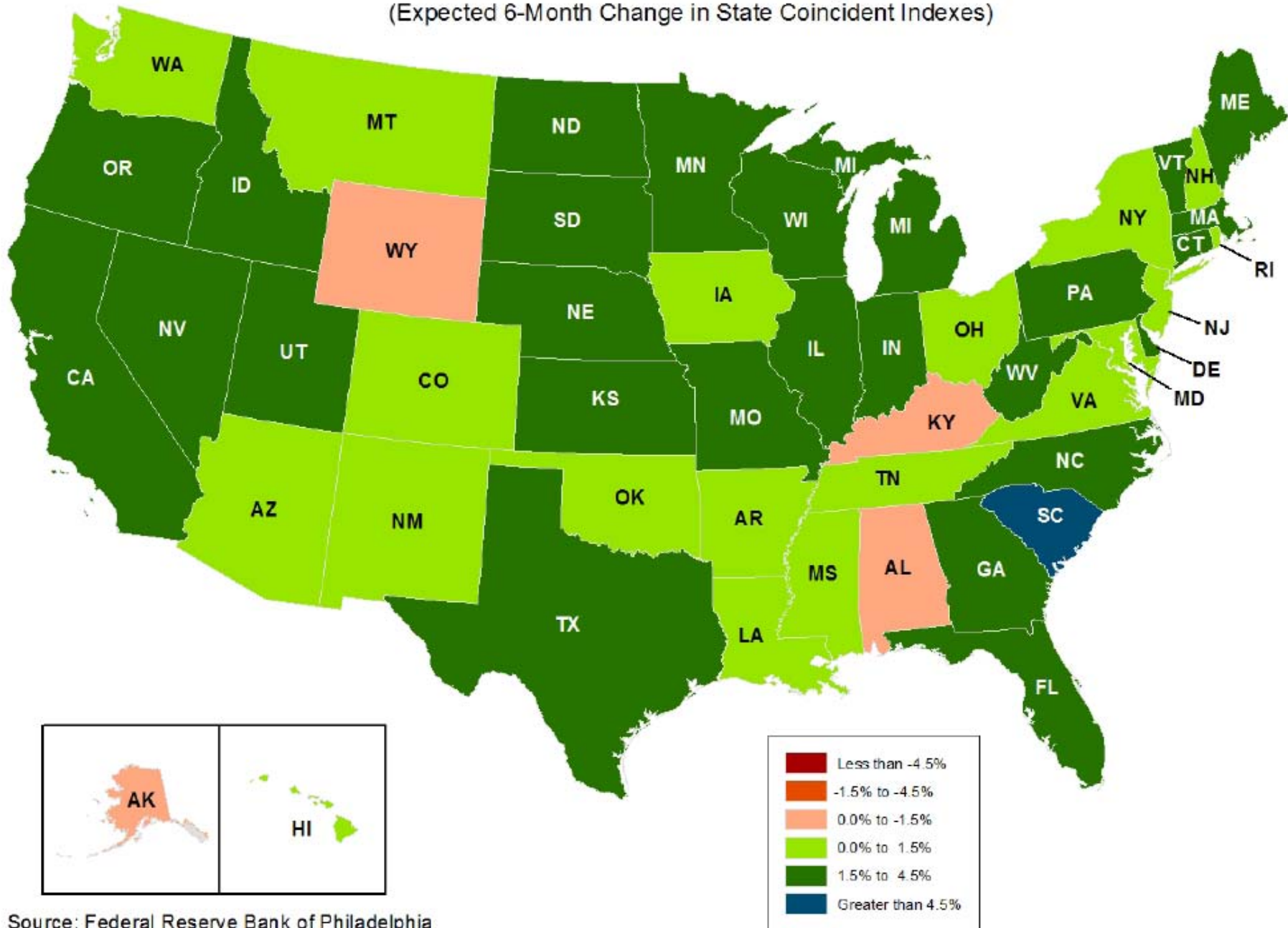
- Improvement in UMich measure all from households below \$75k
- Consumers showed greater concern about future economic conditions
- UMich near end of month, C Board cutoff 15th of month – shows how volatile consumer movements are right now

October 2013 State Coincident Indexes: Three-Month Change



October 2013 State Leading Indexes

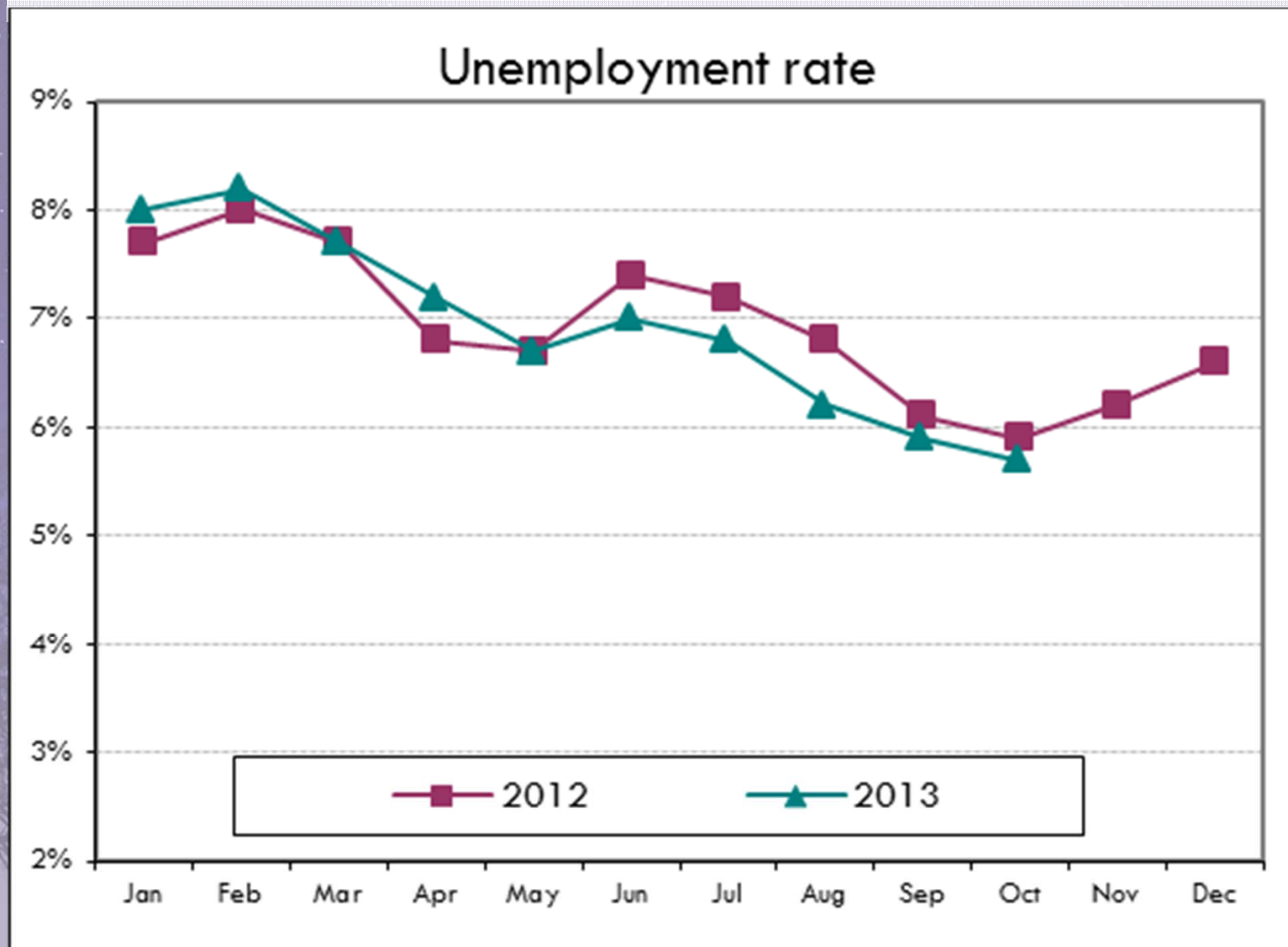
(Expected 6-Month Change in State Coincident Indexes)



Some state and local indicators



2012-2013 Unemployment Rates, Wisconsin



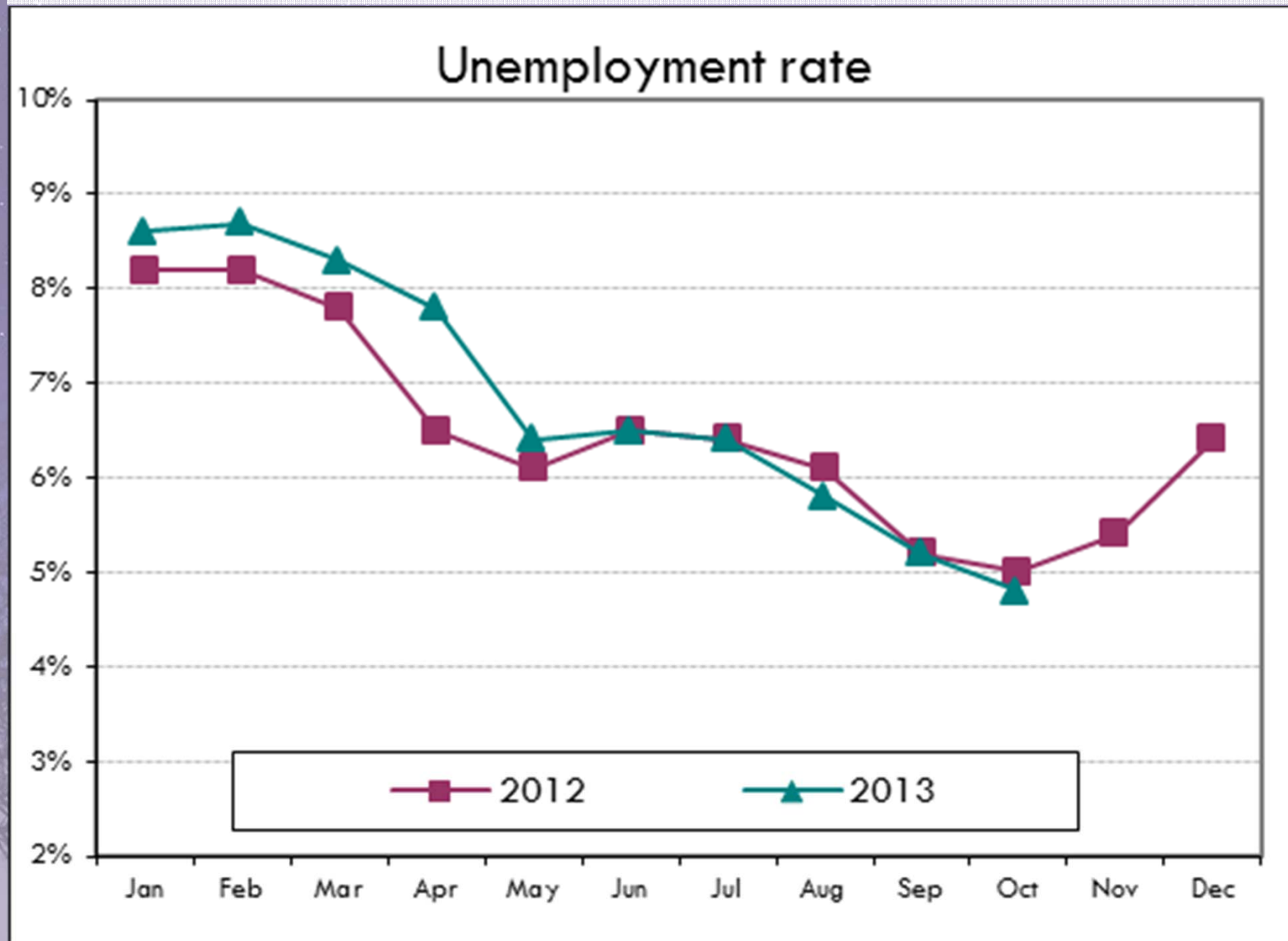
Source: US Bureau of
Labor Statistics

Rate: 5.7%

Rates below year-ago levels (not seasonally adjusted)
Labor force essentially unchanged, employed up slightly (1.5%
= 10k), unemployed down significantly (3.1% = 5.5k)



2012-2013 Unemployment Rates, Chippewa County



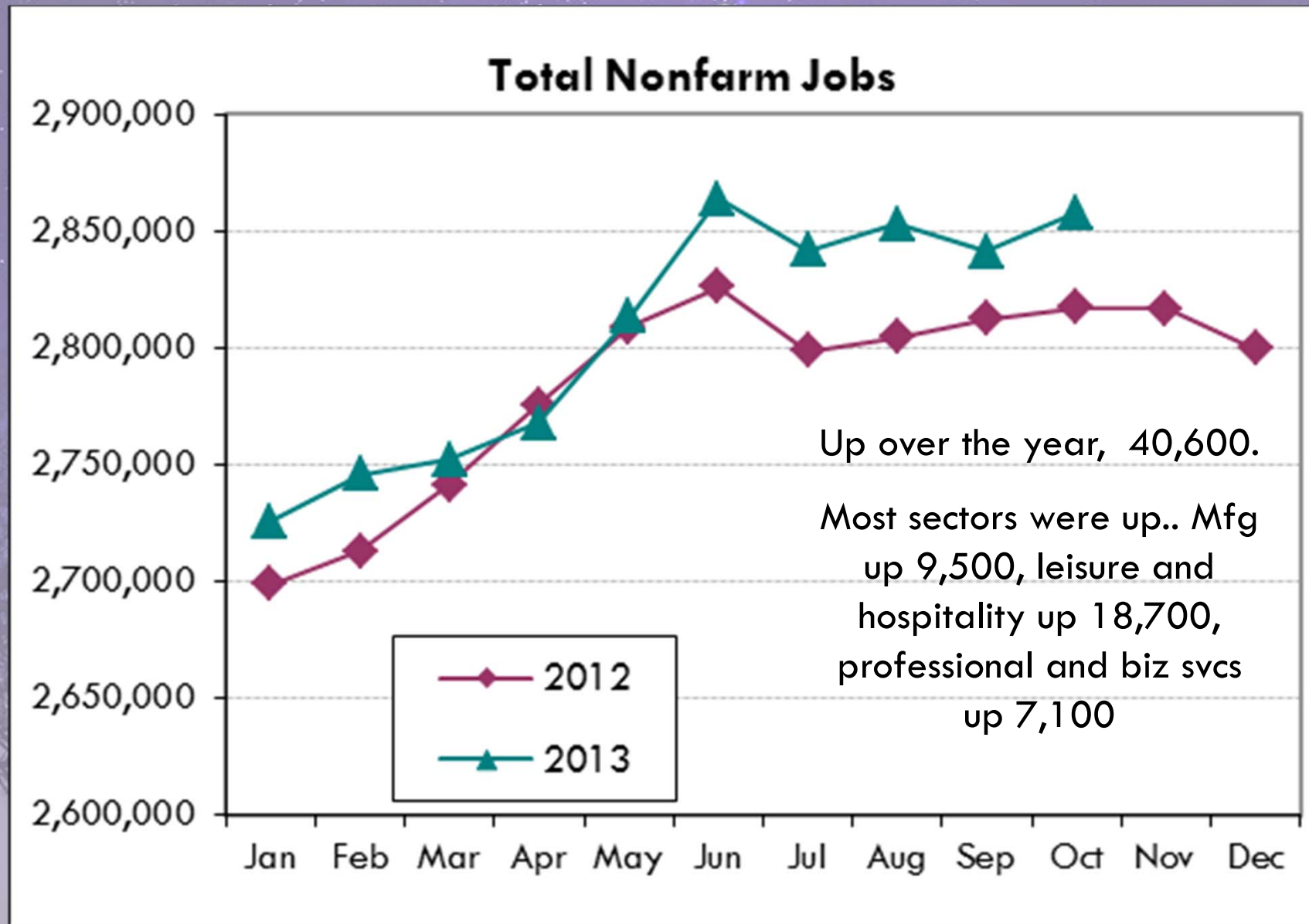
Source: US Bureau of
Labor Statistics

Rate: 4.8%

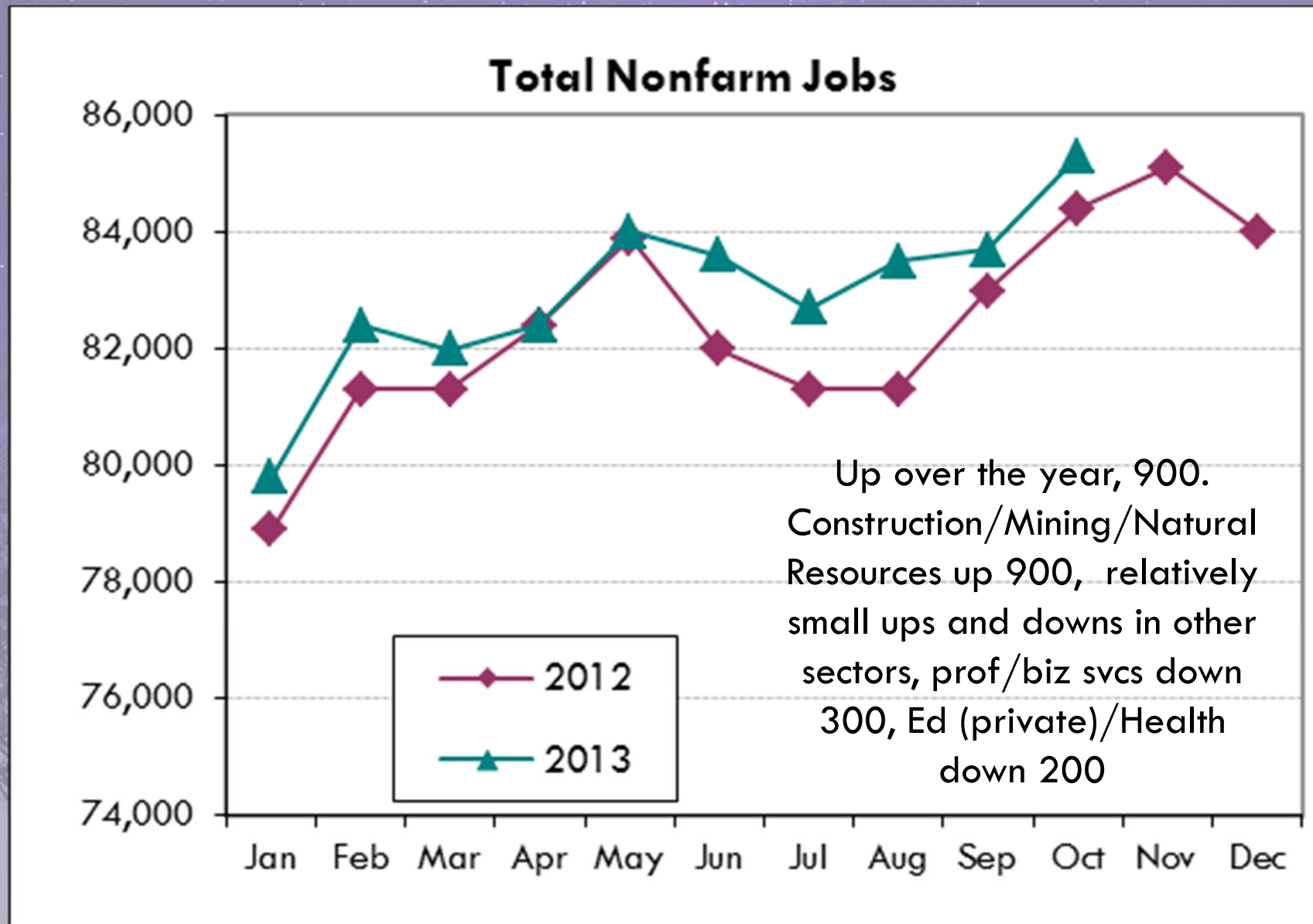
Rate below its year-ago level. Employed up 280 (0.9%),
unemployed down 44 (2.6%), labor force up 236 (0.7%).



2012-2013 Wisconsin Nonfarm Jobs



2012-2013 Eau Claire MSA Nonfarm Jobs



Other Trends

- US adds 203k jobs in Nov, unemployment rate at 7%, labor force growth largest in 30 yrs
- Fed may start to taper bond buying – interest rates will rise
- But – still many long term unemployed, and plenty of uncertainty for businesses/consumers
- The sequestration bogeyman is still out there..



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Skills Explorer

- A new skill matching tool from DWD
- Great for job seekers looking to see where else their skills fit, other than the occupation they're in..
- <http://skillexplorer.wisconsin.gov/Search.aspx>

For copies of this PowerPoint or if you have other questions
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